

**Appropriations to and from General Fund Earmarked Reserves**

**Appropriations for 2016/17**

Within the forecast outturn figure, there are a number of proposals for appropriations to and from earmarked reserves. The final value of these appropriations will be assessed at year-end and reported as part of the closedown reporting.

**Appropriations to Reserves**

**1. £1,003,000 to the New Homes Bonus Reserve**

The Council is again in receipt of New Homes Bonus Grant. Rather than rely on it to support the general base budget, it is proposed that a proportion of the monies be used to support one-off projects in future years.

**2. £4,782,000 to the Pensions Reserve**

The Pensions Reserve was exhausted in 2014/15 to fund the pension deficit payment. This appropriation completes the process of rebuilding the Reserve to ensure the flexibility exists to be able to fund a similar arrangement at the next pension revaluation in 2017/18.

**3. £683,000 to the Waste Management Reserve**

As a result of delays in the commissioning of the MBT plant, in year savings have accrued that are being transferred to the reserve against future potential costs.

**Total Appropriations to Reserves**

**£6,468,000**

**Appropriations to and from General Fund Earmarked Reserves**

**Appropriations from Reserves**

**4. £272,000 from the LPSA Reserve**

This is required to finance the costs of the Partnership Team.

**5. £36,000 from the Elections Reserve**

In line with the purpose that this reserve was set up, £36,000 will be released in 2016/17 in support of the costs of the Borough elections.

**6. £783,000 from the Business Transformation Reserve**

To fund a number of one-off investments during 2016/17, plus the use of £289,000 to allow the anticipated net overspend.

**7. £21,000 from the Agresso Reserve**

To continue the process of investment in the ERP system, so as to secure the basis for more efficient back office functions

**8. £1,497,000 from the Capital Reserve**

This is to fund the costs associated with a number of capital projects

**9. £200,000 from the Schools Improvement Reserve**

To fund investment into Schools Improvement

**10. £325,000 from the Support People Reserve**

To support the transition of the Support People service to a lower level of base budget, the reserve will underpin some of the contracts pending their renegotiation

**11. £300,000 from the Welfare Reform Reserve**

To fund on-going work around welfare reform and housing benefit subsidy

**12. £350,000 from the Social Fund Reserve**

To fund the on-going work of the Essential Living Fund Team

**13. £1,138,000 from the Grants Reserve**

In accordance with proper accounting practice, grants received in 2015/16, but not used, were carried forward into 2016/17 via the use of earmarked reserves. This appropriation represents the release of some of those funds to support the grant related expenditure.

**Appropriations to and from General Fund Earmarked Reserves****14. £199,000 from the Public Health Reserves**

In accordance with proper accounting practice, public health grant received in 2015/16, but not used, were carried forward into 2016/17 via the use of earmarked reserves. This appropriation represents the release of some of those funds to support public health expenditure.

**15. £250,000 from the Better Queensway Reserve**

This relates to monies set aside in 2015/16 being used to fund the feasibility study into Better Queensway.

**16. £1,170,000 from the Adult Social Care Reserve**

In accordance with proper accounting practice, grants received in 2015/16, but not used, were carried forward into 2016/17 via the use of earmarked reserves. This appropriation represents the release of some of those funds to support related expenditure

**17. £429,000 from the Waste Reserve**

This is to equalise the impact of the saving being delivered from the new waste collection contract over its life

**18. £256,000 from the Special Projects Reserve**

This relates to monies set aside in 2015/16 to fund a number of one-off projects, mostly capital in nature

**Total Appropriations from Reserves****£7,226,000**

In addition, there have been a number of transfers between reserves as part of the Chief Finance Officer's review of the adequacy of balances and reserves. The principal movement has been to enable the creation of a Children's Social Care Reserve.

**Appropriations to and from General Fund Earmarked Reserves**

**Appropriations for 2017/18**

The proposed appropriations to and from earmarked reserves included within the 2017/18 budget are:

**Appropriations to Reserves**

**1. £902,000 to the New Homes Bonus Reserve**

The Council is again in receipt of New Homes Bonus Grant. Rather than rely on it to support the general base budget, it is proposed that a proportion of the monies be used to support one-off projects in future years.

**2. £107,000 to the Elections Reserve**

In line with the purpose that this reserve was set up, given that 2017/18 is a fallow year, £107,000 will be transferred into the reserve in support of the costs of the Borough elections in future years.

**Total Appropriations to Reserves**

**£1,009,000**

**Appropriations to and from General Fund Earmarked Reserves**

**Appropriations from Reserves**

**3. £1,987,000 from the Business Transformation Reserve**

To fund a number of one-off investments during 2017/18, plus the use of £1,637,000 to allow the spread of the savings requirement over the MTFs cycle.

**4. £75,000 from the Agresso Reserve**

To continue the process of investment in the ERP system, so as to secure the basis for more efficient back office functions

**5. £3,729,000 from the Capital Reserve**

This is to fund the costs associated with a number of capital projects

**6. £200,000 from the Schools Improvement Reserve**

To fund investment into Schools Improvement

**7. £550,000 from the Children's Social Care Reserve**

To fund investment into Children's Social Care

**8. £7,467,000 from the Pensions Reserve**

To fund the prepayment of pension deficit contributions and thereby securing savings over the three year actuarial review period

**9. £2,222,000 from the Business Rates Retention Reserve**

To compensate for the anticipated shortfall in business rate income in 2017/18

**10. £350,000 from the Social Fund Reserve**

To fund the on-going work of the Essential Living Fund Team

**11. £300,000 from the Welfare Reform Reserve**

To fund on-going work around welfare reform and housing benefit subsidy

**12. £270,000 from the Waste Reserve**

This is to equalise the impact of the saving being delivered from the new waste collection contract over its life

**Total Appropriations from Reserves**

**£17,150,000**